

GENERAL FUND REVENUE FY 2002 - THROUGH 3-31-02

STATE OF MISSISSIPPI

SOURCE	ACTUAL				ACTUAL		OVER OR UNDER	
	ACTUAL	COLLECTIONS	ESTIMATE	ESTIMATE	COLLECTIONS	ESTIMATE	TO DATE	
	COLLECTIONS	07-01-00	FISCAL YEAR	07-01-01	07-01-01			
	<u>FY 2001</u>	<u>3-31-01</u>	<u>2002</u>	<u>3-31-02</u>	<u>3-31-02</u>	<u>AMOUNT</u>	<u>PERCENT</u>	
<u>TAX COMMISSION COLLECTIONS:</u>								
SALES TAX (NET)	\$ 1,383,512,282	\$ 1,031,963,452	\$ 1,461,000,000	\$ 1,091,105,343	\$ 1,047,684,818	\$ -43,420,525	-3.98	
INDIVIDUAL INCOME TAX	1,033,794,736	685,488,091	1,141,000,000	761,128,000	689,326,804	-71,801,196	-9.43	
CORPORATE INCOME TAX	273,748,084	212,073,694	293,000,000	220,670,000	162,931,678	-57,738,322	-26.17	
USE TAX	159,469,602	118,204,596	167,000,000	124,258,590	117,886,409	-6,372,181	-5.13	
INSURANCE PREMIUM TAX	102,455,378	74,414,488	101,000,000	73,551,184	79,587,934	6,036,750	8.21	
TOBACCO TAX	55,507,295	41,057,330	53,000,000	39,566,189	41,189,000	1,622,811	4.10	
ABC DIVISION	43,247,064	32,498,394	45,000,000	33,815,654	33,939,145	123,491	0.37	
BEER AND WINE TAX	30,259,584	22,070,625	31,200,000	22,798,232	22,542,690	-255,542	-1.12	
OIL SEVERANCE TAX	7,327,140	7,327,140	0	0	0	0	0.00	
NATURAL GAS SEVERANCE TAX	2,672,860	2,672,860	0	0	0	0	0.00	
ESTATE TAX	27,574,705	22,759,263	28,000,000	20,999,997	24,995,829	3,995,832	19.03	
AUTO TAG FEES	10,081,794	7,483,865	11,000,000	8,063,168	7,560,881	-502,287	-6.23	
CASUAL AUTO SALES TAX	6,758,864	4,768,795	7,000,000	4,975,622	4,919,979	-55,643	-1.12	
INSTALLMENT LOAN TAX	6,880,247	5,194,344	7,500,000	5,741,624	8,404,536	2,662,912	46.38	
TITLE FEES	3,677,988	2,709,038	3,900,000	2,821,686	2,656,600	-165,086	-5.85	
PAYMENT IN LIEU OF TAX	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	0	0.00	
MISCELLANEOUS	2,742,114	2,119,080	3,000,000	2,300,415	3,933,389	1,632,974	70.99	
GAMING FEES & TAXES	<u>161,586,248</u>	<u>120,386,597</u>	<u>181,200,000</u>	<u>135,900,000</u>	<u>123,368,290</u>	<u>-12,531,710</u>	<u>-9.22</u>	
TOTAL TAX COMMISSION:	<u>3,312,495,985</u>	<u>2,394,391,652</u>	<u>3,535,000,000</u>	<u>2,548,895,704</u>	<u>2,372,127,982</u>	<u>-176,767,722</u>	<u>-6.94</u>	
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>								
FROM SPECIAL FUNDS	48,884,076	32,212,356	17,000,000	6,174,742	3,098,869	-3,075,873	0.00	
INTEREST ON INVESTMENTS	39,559,553	28,913,641	40,000,000	29,235,560	17,719,657	-11,515,903	-39.39	
HIGHWAY SAFETY PATROL	22,442,355	15,973,198	22,000,000	15,658,354	15,553,502	-104,852	-0.67	
RENTAL OF OFFICE SPACE	5,003,184	2,824,978	6,800,000	4,473,671	4,245,504	-228,167	-5.10	
INSURANCE DEPARTMENT	6,157,389	4,561,472	5,600,000	4,148,550	5,359,686	1,211,136	29.19	
CRIME TAX	3,205,166	2,248,834	2,400,000	1,683,908	3,503,040	1,819,132	108.03	
CRIMINAL LAW ASSESSMENT	3,488,639	2,618,281	3,200,000	2,401,653	2,489,795	88,142	3.67	
MISCELLANEOUS	<u>2,336,493</u>	<u>1,728,935</u>	<u>2,500,000</u>	<u>1,850,526</u>	<u>1,246,908</u>	<u>-603,618</u>	<u>-32.62</u>	
TOTAL OTHER THAN:	<u>131,076,855</u>	<u>91,081,695</u>	<u>99,500,000</u>	<u>65,626,964</u>	<u>53,216,961</u>	<u>-12,410,003</u>	<u>-18.91</u>	
TOTAL GENERAL FUND COLLECTIONS	\$ 3,443,572,840	\$ 2,485,473,347	\$ 3,634,500,000	\$ 2,614,522,668	\$ 2,425,344,943	\$ -189,177,725	-7.24	
WORKING CASH TRANSFER	<u>50,000,000</u>	<u>50,000,000</u>			<u>37,127,472</u>			
TOTAL GENERAL FUND:	\$ <u>3,493,572,840</u>	\$ <u>2,535,473,347</u>	\$ <u>3,634,500,000</u>	\$ <u>2,614,522,668</u>	\$ <u>2,462,472,415</u>	\$ <u>-152,050,253</u>	<u>-5.82</u>	

Effective 3/01/02, the Department of Finance & Administration reduced budgets by approximately \$170,823,600. This adjusts the amount under the estimate to over the estimate by \$18,773,347 or 0.72%

**GENERAL FUND REVENUE FY 2002 - THROUGH 3-31-02
COMPARISON TO PRIOR YEAR COLLECTIONS**

SOURCE	MARCH	MARCH	07-01-00 TO	07-01-01 TO	INCREASE OR DECREASE OVER OR UNDER PRIOR YEAR	
<u>TAX COMMISSION COLLECTIONS:</u>	<u>2001</u>	<u>2002</u>	<u>3-31-01</u>	<u>3-31-02</u>	<u>AMOUNT</u>	<u>PERCENT</u>
SALES TAX (NET)	\$ 108,535,408	\$ 113,915,268	\$ 1,031,963,452	\$ 1,047,684,818	\$ 15,721,366	1.52
INDIVIDUAL INCOME TAX	42,268,250	40,013,970	685,488,091	689,326,804	3,838,713	0.56
CORPORATE INCOME TAX	100,234,548	71,983,814	212,073,694	162,931,678	-49,142,016	-23.17
USE TAX	13,155,765	13,308,104	118,204,596	117,886,409	-318,187	-0.27
INSURANCE PREMIUM TAX	2,050,978	2,547,231	74,414,488	79,587,934	5,173,446	6.95
TOBACCO TAX	4,710,467	4,322,140	41,057,330	41,189,000	131,670	0.32
ABC DIVISION	3,397,518	3,525,862	32,498,394	33,939,145	1,440,751	4.43
BEER AND WINE TAX	2,324,968	2,282,209	22,070,625	22,542,690	472,065	2.14
OIL SEVERANCE TAX	0	0	7,327,140	0	-7,327,140	-100.00
NATURAL GAS SEVERANCE TAX	0	0	2,672,860	0	-2,672,860	-100.00
ESTATE TAX	2,669,940	1,161,010	22,759,263	24,995,829	2,236,566	9.83
AUTO TAG FEES	713,793	737,422	7,483,865	7,560,881	77,016	1.03
CASUAL AUTO SALES TAX	578,599	662,293	4,768,795	4,919,979	151,184	3.17
INSTALLMENT LOAN TAX	39,534	16,422	5,194,344	8,404,536	3,210,192	61.80
TITLE FEES	275,862	262,941	2,709,038	2,656,600	-52,438	-1.94
PAYMENT IN LIEU OF TAX	0	0	1,200,000	1,200,000	0	0.00
MISCELLANEOUS	216,777	234,153	2,119,080	3,933,389	1,814,309	85.62
GAMING FEES & TAXES	14,114,398	14,215,425	120,386,597	123,368,290	2,981,693	2.48
TOTAL TAX COMMISSION:	<u>295,286,805</u>	<u>269,188,266</u>	<u>2,394,391,652</u>	<u>2,372,127,982</u>	<u>-22,263,670</u>	<u>-0.93</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>						
FROM SPECIAL FUNDS	0	0	32,212,356	3,098,869	-29,113,487	-90.38
INTEREST ON INVESTMENTS	1,682,800	502,674	28,913,641	17,719,657	-11,193,984	-38.72
HIGHWAY SAFETY PATROL	2,662,865	2,122,332	15,973,198	15,553,502	-419,696	-2.63
RENTAL OF OFFICE SPACE	249,687	587,575	2,824,978	4,245,504	1,420,526	50.28
INSURANCE DEPARTMENT	821,298	634,546	4,561,472	5,359,686	798,214	17.50
CRIME TAX	355,123	571,364	2,248,834	3,503,040	1,254,206	55.77
CRIMINAL LAW ASSESSMENT	405,078	341,045	2,618,281	2,489,795	-128,486	-4.91
MISCELLANEOUS	79,009	94,952	1,728,935	1,246,908	-482,027	-27.88
TOTAL OTHER THAN:	<u>6,255,860</u>	<u>4,854,489</u>	<u>91,081,695</u>	<u>53,216,961</u>	<u>-37,864,734</u>	<u>-41.57</u>
TOTAL GENERAL FUND COLLECTIONS:	301,542,665	274,042,754	2,485,473,347	2,425,344,943	-60,128,404	-2.42
WORKING CASH TRANSFER	35,000,000	4,127,472	50,000,000	37,127,472	-12,872,528	
TOTAL GENERAL FUNDS:	<u>336,542,665</u>	<u>278,170,226</u>	<u>2,535,473,347</u>	<u>2,462,472,415</u>	<u>-73,000,932</u>	<u>-2.88</u>

SALES TAX (NET)	40,150	113,915,268
INDIVIDUAL INCOME TAX	40,080	33,125,582
	40,070	6,888,388
CORPORATE INCOME TAX	40,040	71,983,814
USE TAX	40,280	13,308,104
INSURANCE PREMIUM TAX	40,500	2,547,231
TOBACCO TAX	40,270	4,322,140
ABC DIVISION	40,300	739,073
	49,085	
	40,310	175,830
	45,030	2,610,959
BEER AND WINE TAX	40,020	2,282,209
OIL SEVERANCE TAX	40,120	0
NATURAL GAS SEVERANCE TAX	40,050	0
ESTATE TAX	40,100	1,161,010
AUTO TAG FEES	40,830	737,422
CASUAL AUTO SALES TAX	40,140	662,293
INSTALLMENT LOAN TAX	40,110	16,422
TITLE FEES	40,840	262,941
PAYMENT IN LIEU OF TAX	40,380	0
MISCELLANEOUS	44,190	141,680
	40,220	0
	40,230	25
	40,240	62
	40,350	0
	40,390	0
	40,730	0
	40,920	91,846
	40,010	0
	41,320	540
	41,790	0
	40,740	0
GAMING FEES & TAXES	41,380	14,215,425
TOTAL TAX COMMISSION:		269,188,266
OTHER THAN TAX COMMISSION COLLECTIONS:		
FROM SPECIAL FUNDS	49,100	0
	49,150	0
	46,110	0
	49,360	0

INTEREST ON INVESTMENTS	43,300	500,029
	43,350	0
	43,370	1,285
	43,390	1,360
HIGHWAY SAFETY PATROL	41,100	916,346
	41,101	664,874
	41,102	116,250
	41,120	416,612
	41,130	6,714
	41,140	1,536
RENTAL OF OFFICE SPACE	43,170	587,575
INSURANCE DEPARTMENT	40,530	90,623
	40,540	543,924
	41,150	0
	41,190	0
CRIME TAX	42,410	0
	42,420	0
	42,430	0
	42,440	74,133
	42,450	57,770
	42,472	212,034
	42,480	227,427
CRIMINAL LAW ASSESSMENT	42,460	296,733
	42,470	44,312
MISCELLANEOUS	41,010	16,828
	41,020	36,958
	41,030	0
	41,070	0
	41,090	5,325
	41,390	20
	42,360	0
	41,990	662
	42,210	3,220
	42,350	4,050
	45,000	0
	45,010	18,392
	45,020	0
	46,010	0
	46,100	0
	46,030	958

	46,000	0
	46,200	0
	49,300	7,942
	49,310	0
	46,020	0
	49,340	0
	49,350	0
	49,370	0
	49,390	597
	49,320	0
	49,970	0
	49,500	0
	49,910	0
TOTAL OTHER THAN TAX COLLECTIONS		4,854,489
TOTAL COLLECTIONS		274,042,754

GENERAL FUND REVENUE FY 2002 - THROUGH 3-31-02
COMPARISON OF PRIOR YEAR/MONTHLY COLLECTIONS

SOURCE	ESTIMATE			OVER OR UNDER	
	MARCH	MARCH	MARCH	MONTHLY ESTIMATE	
<u>TAX COMMISSION COLLECTIONS:</u>	<u>2001</u>	<u>2002</u>	<u>2002</u>	<u>AMOUNT</u>	<u>PERCENT</u>
SALES TAX (NET)	\$ 108,535,408	\$ 117,864,897	\$ 113,915,268	\$ -3,949,629	-3.350979512
INDIVIDUAL INCOME TAX	42,268,250	48,463,000	40,013,970	-8,449,030	-17.43398131
CORPORATE INCOME TAX	100,234,548	92,004,000	71,983,814	-20,020,186	-21.76012522
USE TAX	13,155,765	13,175,625	13,308,104	132,479	1.005487254
INSURANCE PREMIUM TAX	2,050,978	1,833,232	2,547,231	713,999	38.94756528
TOBACCO TAX	4,710,467	4,618,236	4,322,140	-296,096	-6.411453637
ABC DIVISION	3,397,518	3,535,230	3,525,862	-9,368	-0.264978516
BEER AND WINE TAX	2,324,968	2,436,276	2,282,209	-154,067	-6.323886949
OIL SEVERANCE TAX	0	0	0	0	0
NATURAL GAS SEVERANCE TAX	0	0	0	0	0
ESTATE TAX	2,669,940	2,333,333	1,161,010	-1,172,323	-50.24241332
AUTO TAG FEES	713,793	751,348	737,422	-13,926	-1.853410138
CASUAL AUTO SALES TAX	578,599	705,258	662,293	-42,965	-6.092127987
INSTALLMENT LOAN TAX	39,534	32,132	16,422	-15,710	-48.89207021
TITLE FEES	275,862	279,364	262,941	-16,423	-5.878828339
PAYMENT IN LIEU OF TAX	0	0	0	0	0
MISCELLANEOUS	216,777	223,045	234,153	11,108	4.98036719
GAMING FEES & TAXES	14,114,398	13,930,000	14,215,425	285,425	2.048995693
TOTAL TAX COMMISSION:	<u>295,286,805</u>	<u>302,184,976</u>	<u>269,188,266</u>	<u>-32,996,710</u>	<u>-10.9193749</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>					
FROM SPECIAL FUNDS	0	0	0	0	0
INTEREST ON INVESTMENTS	1,682,800	1,701,536	502,674	-1,198,862	-70.45764533
HIGHWAY SAFETY PATROL	2,662,865	2,610,378	2,122,332	-488,046	-18.69636313
RENTAL OF OFFICE SPACE	249,687	395,407	587,575	192,168	48.600131
INSURANCE DEPARTMENT	821,298	746,951	634,546	-112,405	-15.04844896
CRIME TAX	355,123	265,913	571,364	305,451	114.8687353
CRIMINAL LAW ASSESSMENT	405,078	371,563	341,045	-30,518	-8.213403918
MISCELLANEOUS	79,009	84,565	94,952	10,387	12.28283569
TOTAL OTHER THAN:	<u>6,255,860</u>	<u>6,176,313</u>	<u>4,854,489</u>	<u>-1,321,824</u>	<u>-21.40151025</u>
TOTAL GENERAL FUND COLLECTIONS	\$ 301,542,665	\$ 308,361,289	\$ 274,042,754	\$ -34,318,535	-11.12932651
WORKING CASH TRANSFER	35,000,000		4,127,472		
TOTAL GENERAL FUND:	<u>\$ 336,542,665</u>	<u>\$ 308,361,289</u>	<u>\$ 278,170,226</u>	<u>\$ -34,318,535</u>	<u>-11.12932651</u>